APPENDIX A: SOURCE LOG

#	Claim	Source	Tier	Status
1	CAIT: festive trade, Navratri to Diwali, above Rs 7 lakh crore, +15-18% on last year's Rs 6.05 lakh crore (goods Rs 5.40 lakh crore, services Rs 65,000 crore); services expected Rs 80,000 crore to Rs 1 lakh crore	IANS, 14 Oct 2026; Business Today, 14 Oct 2026	2	A projection by a traders' body; attributed. CAIT figures are not audited
2	Redseer: first two days of online festive sales about $2.5 billion (Rs 24,200 crore), 60-65 million shoppers, about 14 times usual orders; fashion +22-25%; electronics grew over 20% in H1 2026 as buyers bought ahead of expected price rises	PTI / IANS, 11 Oct 2026	2	Estimate by Redseer; attributed
3	Redseer forecast: festive online GMV $15-16 billion vs about $12.5 billion in 2025 (+25%); shoppers 180-185 million vs 160 million; grocery +48-50%; quick commerce +110-120%; mobiles' share 33% to 29%	Retail Intel signal page citing Redseer	3	Find Redseer's own release before print
4	FADA: September 2026 retail 25,36,920 units (+31.82%); April-September 1,55,12,319 (+20.77%); first five months of FY27 about +17%; "most	The Tribune / ANI, 6 Oct 2026; AutoGuide India; FADA release as reproduced	2	Fetch the FADA release

#	Claim	Source	Tier	Status
	base-distorted reading of the year"; October is the real test			
5	GST 2.0 from 22 Sep 2025: entry-level cars and two-wheelers 28% to 18%; October 2025 retail +40.5% to over 4.2 million units	Reuters via MarketScreener, Nov 2025	2	Fetch FADA's October 2025 release for the exact figure
6	LocalCircles: urban household festive spend Rs 1.97 lakh crore in 2026 vs Rs 2.10 lakh crore in 2025 (-6%) and Rs 1.85 lakh crore in 2024; average about Rs 20,000 per household	The Wire, carrying a LocalCircles release, Oct 2026	2 / 3	Press release; sample size and method not seen. Ask LocalCircles
7	Arithmetic: 1.97 / 1.85 = +6.5% over two years; 15-18% nominal deflated by 5.54% = about 9-12% real	Our calculation	n/a	Rough; deflating a trade total by CPI is indicative only
8	CPI September 2026 5.54% (August 4.83%); food 7.74%; rural 6.08%, urban 4.88% (base year 2024)	Statistics ministry release of 12 Oct 2026, via IndexBox, Finnovate and indiainflation.com	2	Fetch the MoSPI release; the Rate Turn used the August 4.8% figure
9	CPI September 2025 1.54%, an eight-year low (series then in use)	All India Radio, 14 Oct 2025	2	Series break: 2025 is the old series, 2026 the new one. Stated in the text as "on the series then in use"

#	Claim	Source	Tier	Status
10	WPI September 2026 11.39% (August 9.92%); fuel and power 25.85%; manufactured 9.76%; primary articles 8.67%; food index 8.66%	Commerce ministry statement of 14 Oct 2026, via Xinhua; Adda247; Whalesbook	2	Fetch the DPIIT release
11	RBI expects CPI to peak at 6.0% in October to December 2026	RBI press release 2026-2027/1264, 7 Oct 2026	1	Verified (Rate Turn log)
12	Diwali on 8 Nov 2026; Navratri 11-20 Oct 2026; Diwali fell in October 2025 (Reuters: the 42-day festive period through September and October included Dussehra and Diwali)	Fact bank; FADA release; Reuters	2	Confirm the 2025 Diwali date; text says only "October"
13	FADA expects Navratri and Dussehra to release demand held back in Pitru Paksha; Dhanteras and Diwali in early November	FADA release as reproduced by businessnewsthisweek.com	3	Fetch the FADA original